

## FOR IMMEDIATE RELEASE

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## Wage Repression Is Main Driver of Inequality, Economists Argue in New Book

Macroeconomic Inequality from Reagan to Trump

"This book is a tour de force. Combining deep theoretical insights with thorough empirical work, the authors explain the causes and consequences of major recent episodes in the advanced capitalist world. Over the decades, Taylor has built up a convincing, original, and thoroughly researched theoretical structure of his own. The end results illuminate understanding about the provision of humane and realistic policies. These findings operate as characteristics of this new volume, the first in an important new series. Macroeconomic Inequality from Reagan to Trump is certain to be a jewel in its crown."

-- Dr. Geoff Harcourt, Jesus College, Cambridge

Macroeconomic Inequality from Reagan to Trump: Market Power, Wage Repression, Asset Price Inflation, and Industrial Decline



## **Lance Taylor**